



ORDINARY GENERAL ASSEMBLY MEETING DATED MARCH 28, 2024

QUESTIONS ASKED BY INVESTORS AND ANSWERS

Question 1: Why was the process regarding the damage compensation to be collected under İsdemir's insurance due to the earthquake delayed?

Answer: Although only 12 months have passed in the damage compensation process and because it is the largest damage in the history of Turkey, the advance received and then the agreed amount have been collected faster compared to similar damage compensations.

Question 2: When SPP come into operation, how much of our current energy needs will be met and will SPP investments continue?

Answer: Our energy self-sufficiency will increase to approximately 70%, when the announced SPP investments are completed. It is planned to continue SPP investments until the self-sufficiency rate is 100%.

Question 3: Do you have a prediction regarding the start-up date of the Pelletizing Plant?

Answer: The Pelletizing Plant is aimed to be put into operation between the end of 2027 and the first quarter of 2028.

Question 4: At what stage is the process regarding the anti-dumping investigation?

Answer: Our expectation regarding the anti-dumping investigation is to complete it within this year.

Question 5: What are the details of your short and medium-term plans that you announced in the net zero road map?

Answer: The net zero road map contains detailed plans other than the publicly disclosed information and will be shared with the public in the future.

Question 6: Could you share data on how many tons of pellets equal to concentrated ore?

Answer: Pellet conversion rate is 97%.

Question 7: In what cases does the deferred tax item negatively affect the financial statements?

Answer: Deferred tax is a concept in international financial reporting standards and consists of differences between statements kept in accordance with the Tax Procedure Law. The functional currency of our company is USD and sharp movements in the exchange rate affect the deferred tax item, and as the exchange rate increases, it is possible to incur expenses on the deferred tax side.

Question 8: Could you explain the impact of inflation accounting on Erdemir?

Answer: Since the functional currency of Erdemir and İsdemir is USD, it is not included in inflation accounting. However, inflation accounting was applied in legal financial statements. Therefore, the impact of inflation accounting on our CMB financial statements was in the deferred tax item.



Question 9: Will there be an incentive application for Pelletizing Plant investment?

Answer: There are regional incentives for the relevant investment and it is planned to benefit from these incentives.

Question 10: Is there a special reason for the phrase "first dividend" in the dividend distribution table? Is it planned to distribute profit more than once during the year?

Answer: The stated expression has been used in accordance with the profit distribution table template in the CMB's "Dividend Guide".

Question 11: What is the main reason for the increase in donations and aid compared to the previous year?

Answer: The main reason for the increase in donations and aid in 2023 compared to the previous year is due to the amount of donations made to the earthquake zone.