



MINING
METALLURGY



2026 3 Months Investor Presentation

28.04.2026



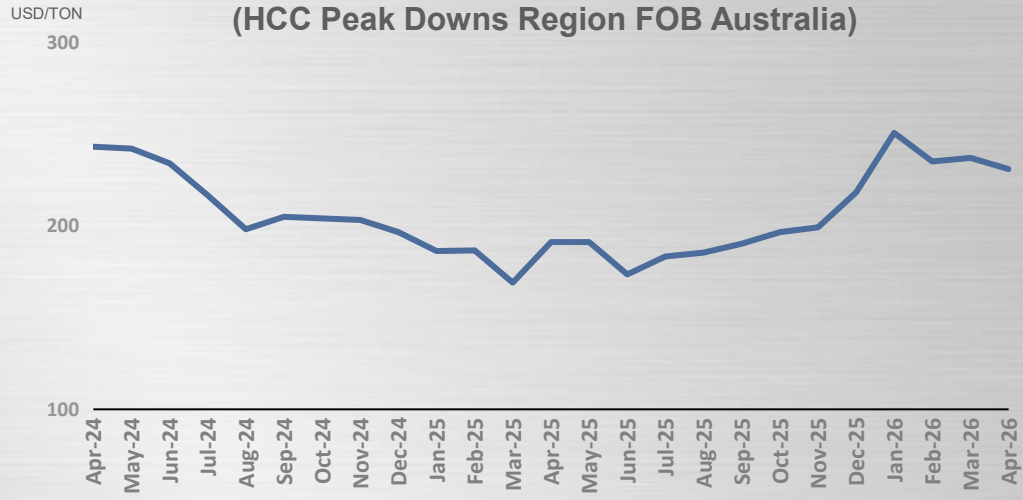


2026 Market Overview

COMMODITY PRICES



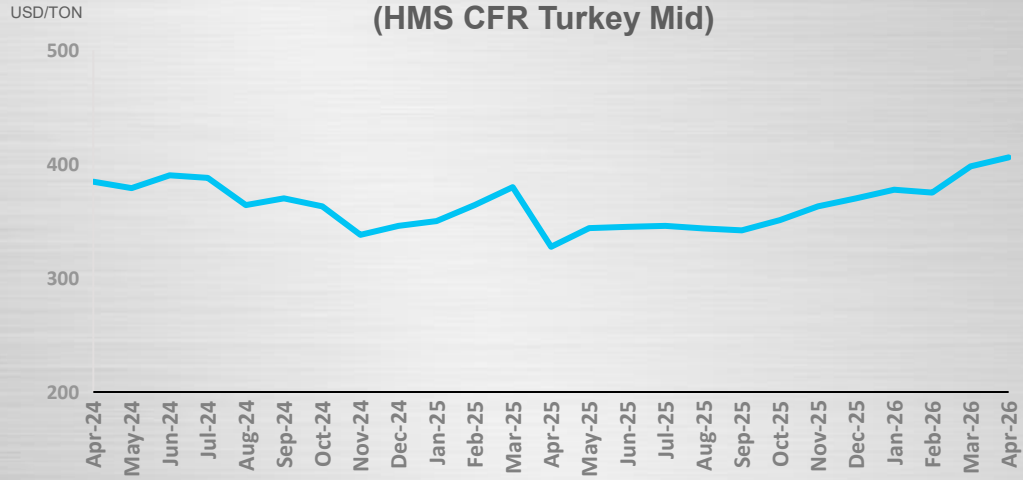
Coking Coal Prices (HCC Peak Downs Region FOB Australia)



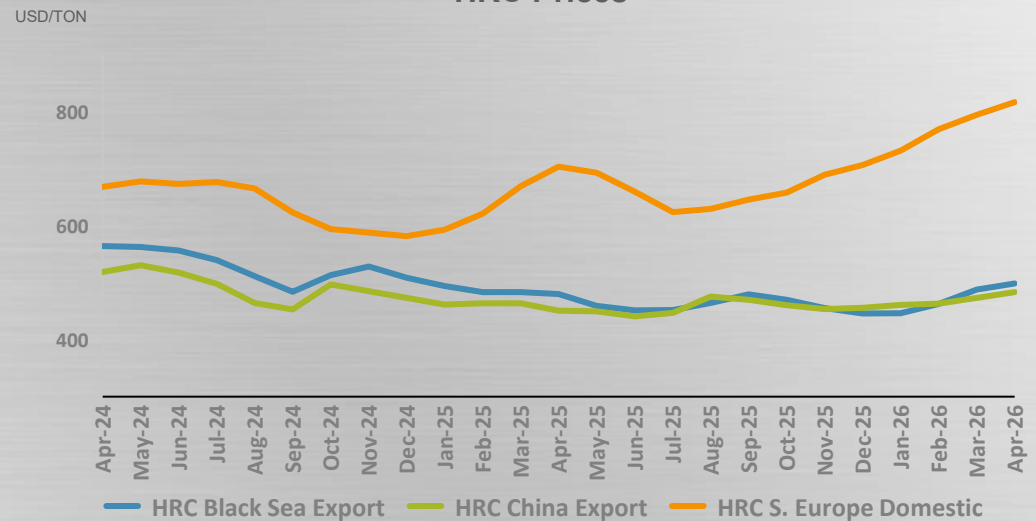
Iron Ore Prices (IODEX 62% Fe CFR North China Mid)



Scrap Prices (HMS CFR Turkey Mid)



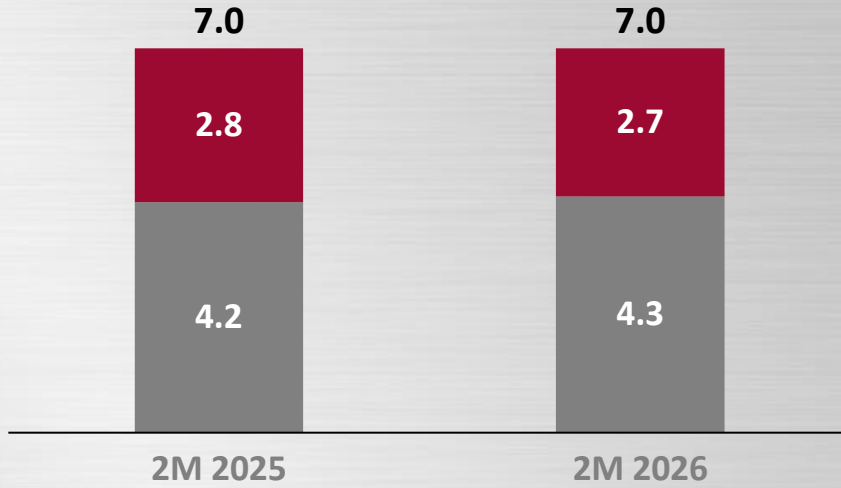
HRC Prices



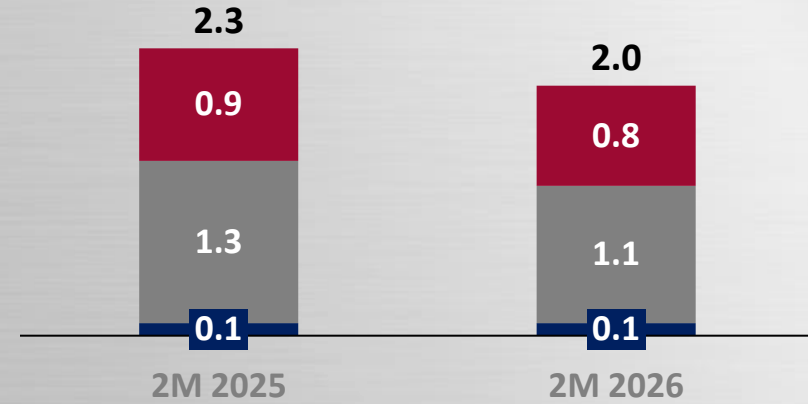
TURKISH STEEL INDUSTRY



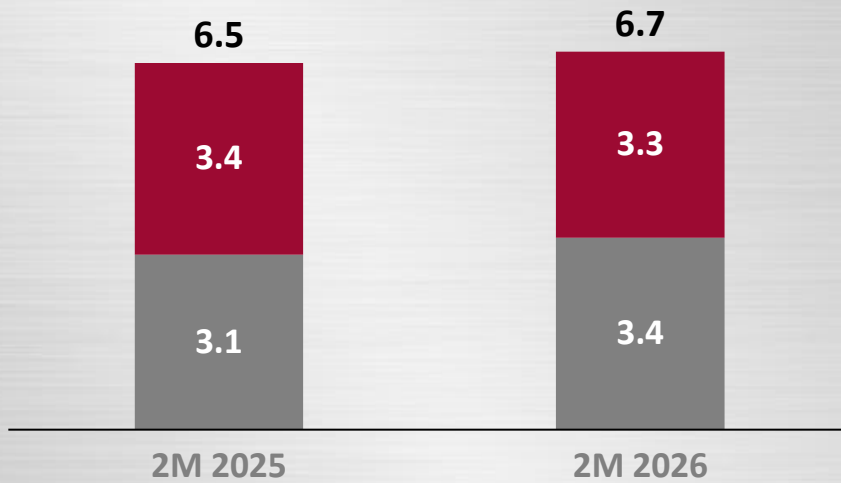
PRODUCTION (MN TONS)



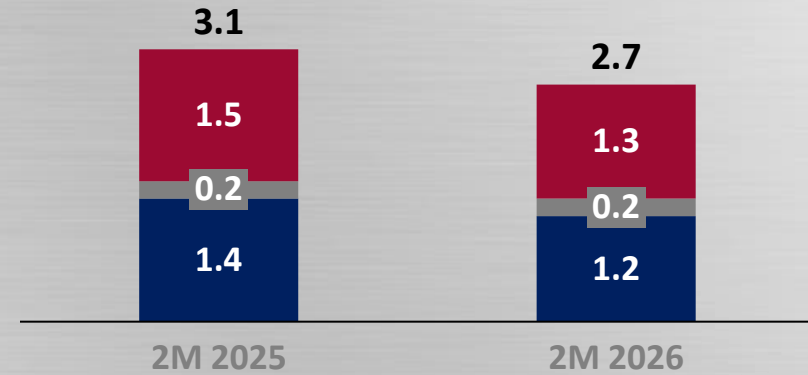
EXPORTS (MN TONS)



CONSUMPTION (MN TONS)



IMPORTS (MN TONS)





2026 3M Results

137 Million USD

EBITDA

9 Million USD

Net Profit*

2.1 Million Tons

Total Production

2.1 Million Tons

Total Sales

1,369 Million USD

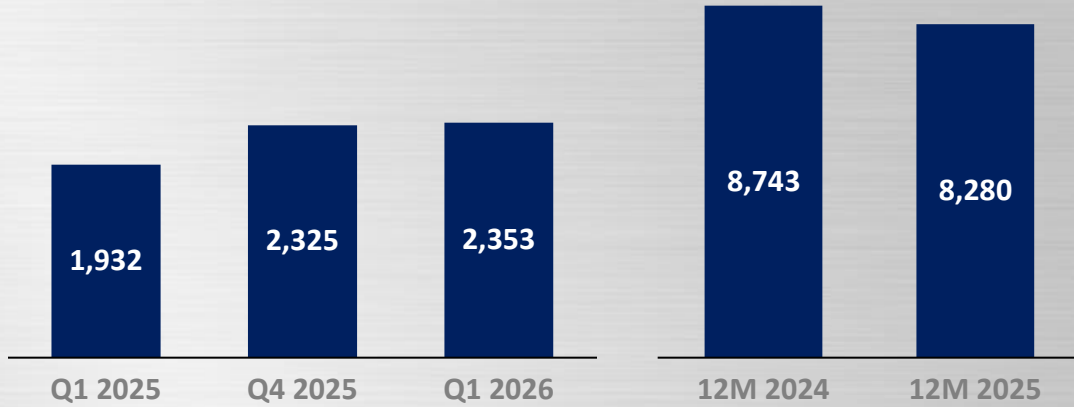
Revenue

(* Net profit of equity holder of the parent)

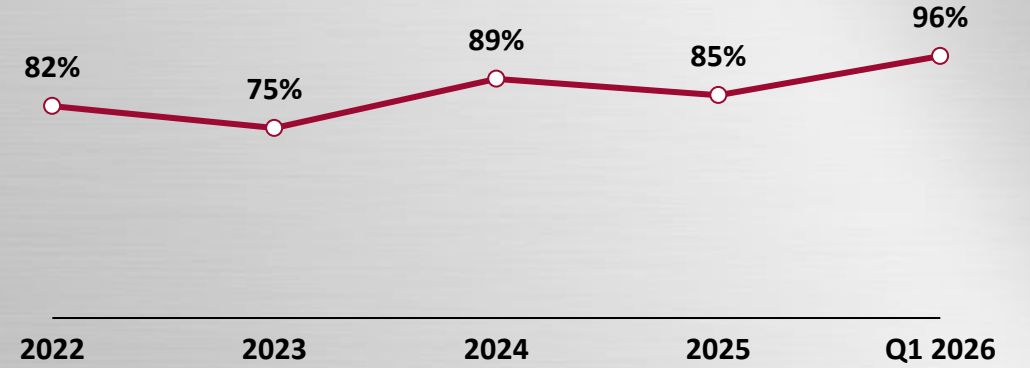
OPERATIONAL INDICATORS



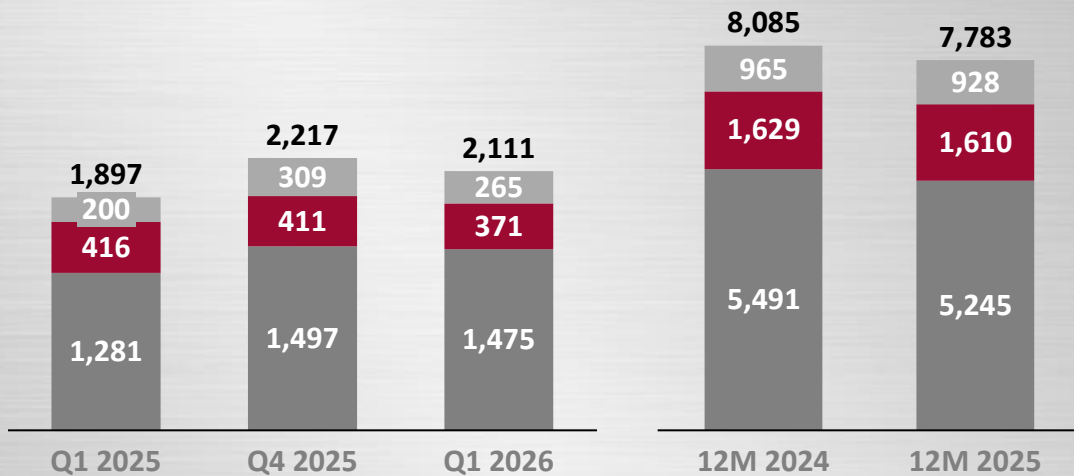
LIQUID STEEL PRODUCTION (000 TONS)



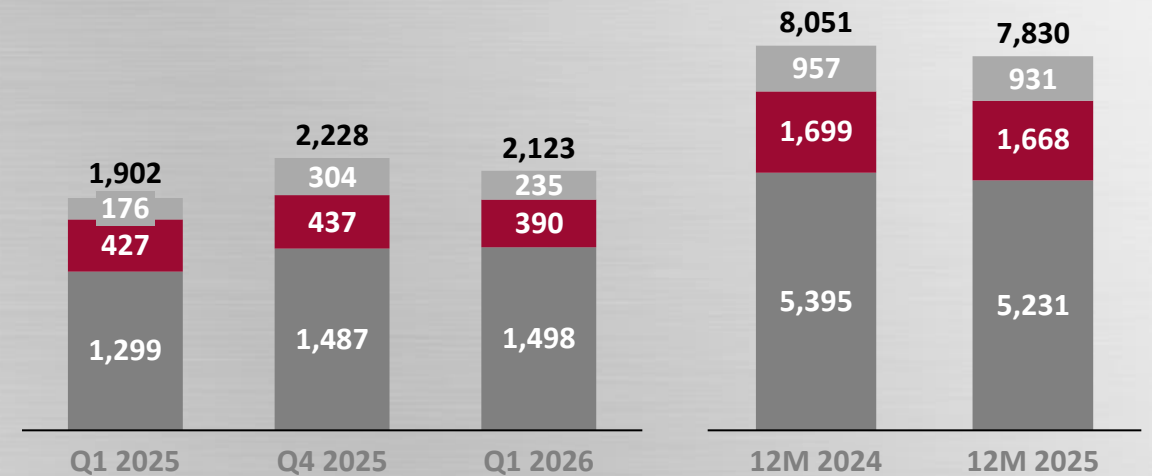
CRUDE STEEL CAPACITY UTILIZATION RATIO



PRODUCTION (000 TONS)



SALES VOLUME (000 TONS)

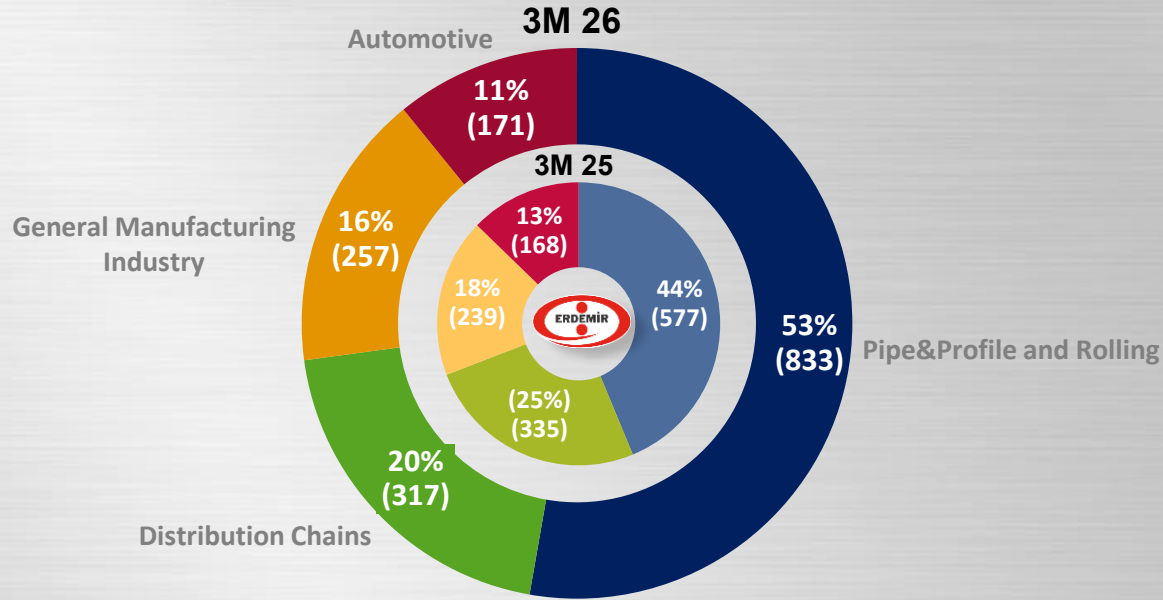


Long Cold Hot

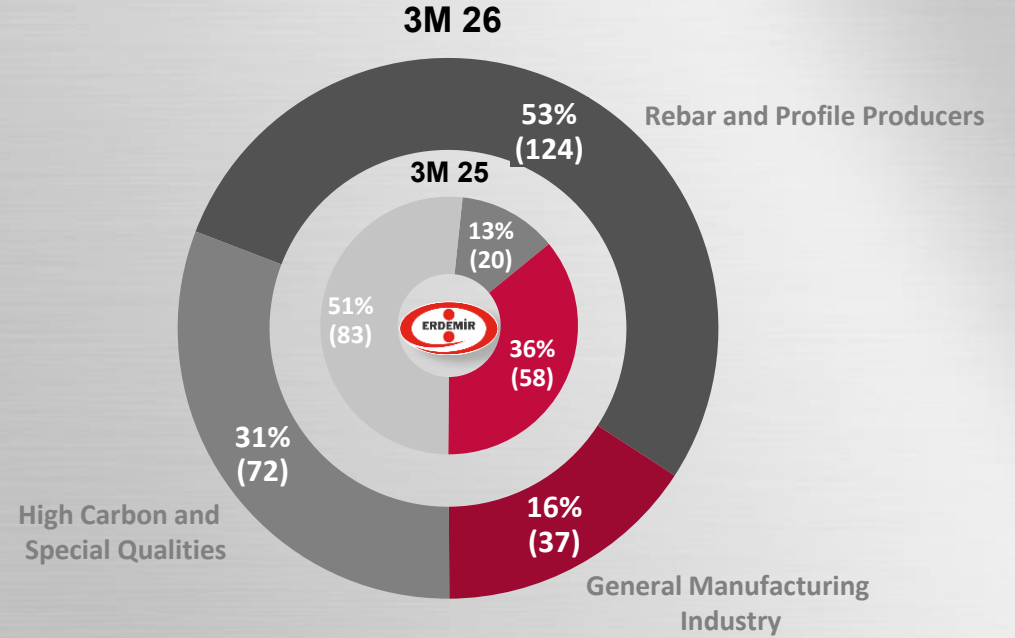
DOMESTIC SALES BREAKDOWN AND EXPORT



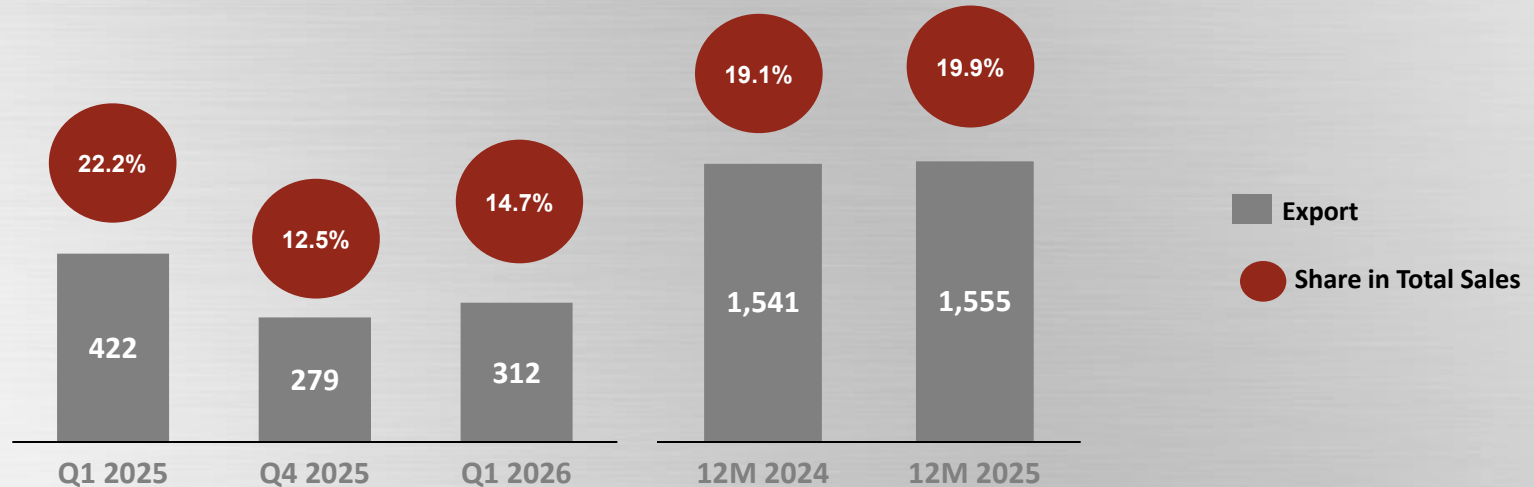
FLAT STEEL DOMESTIC SALES (000 TONS)



LONG STEEL DOMESTIC SALES (000 TONS)



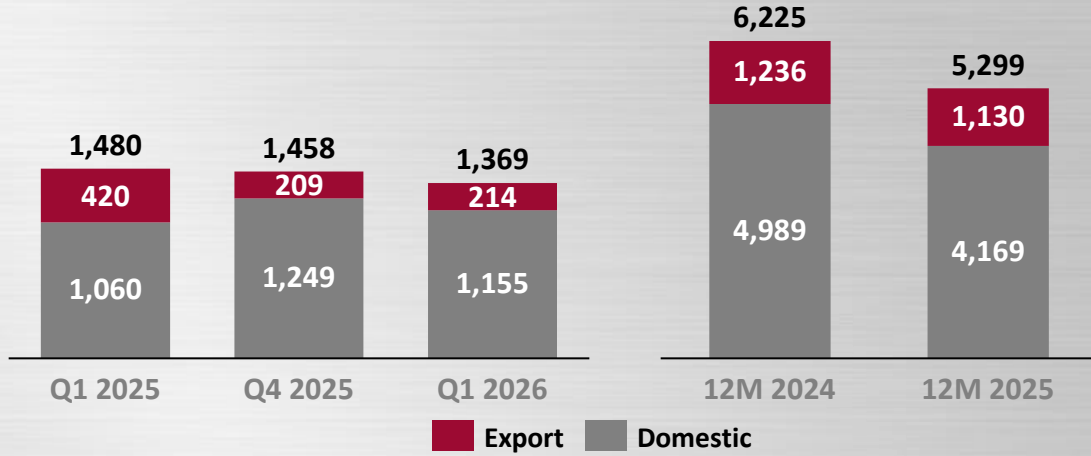
EXPORT VOLUME (000 TONS)



FINANCIAL INDICATORS



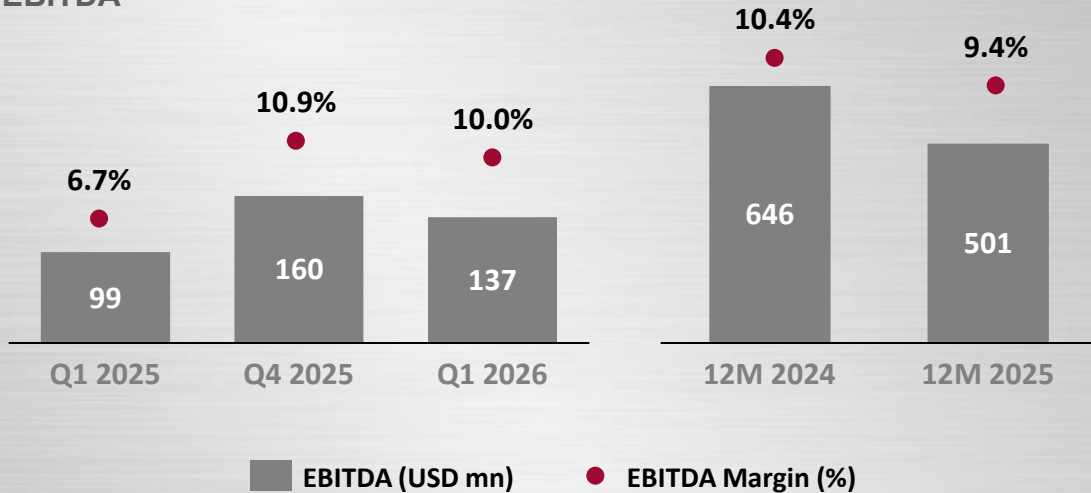
NET SALES REVENUE (USD MN)



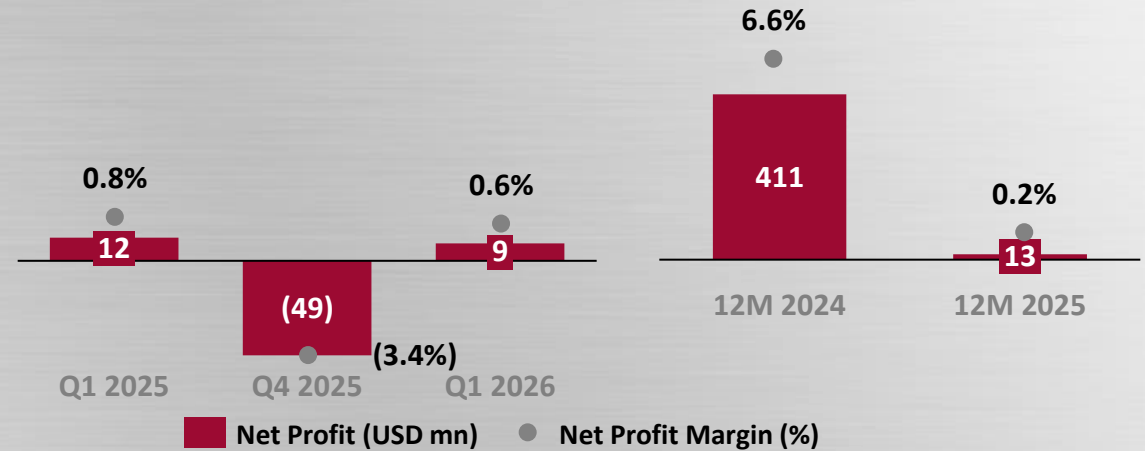
EBITDA PER TON (USD/TON)



EBITDA

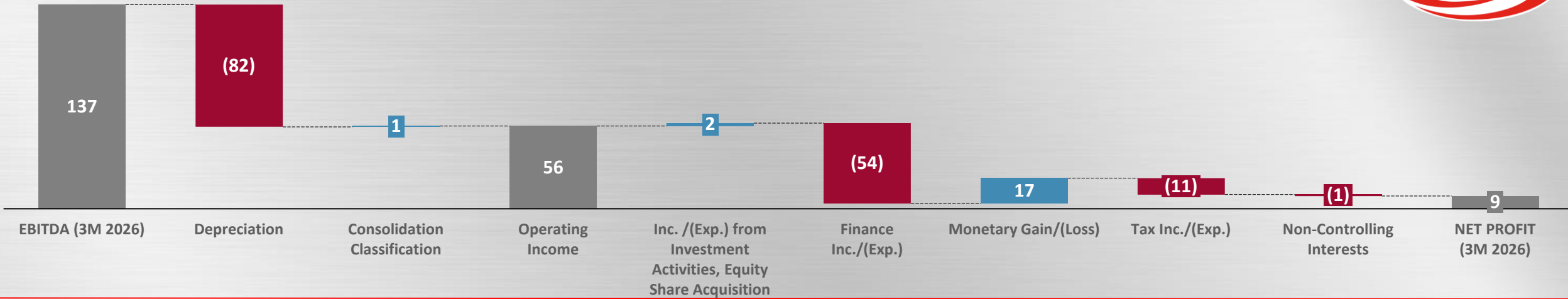


NET PROFIT (LOSS)

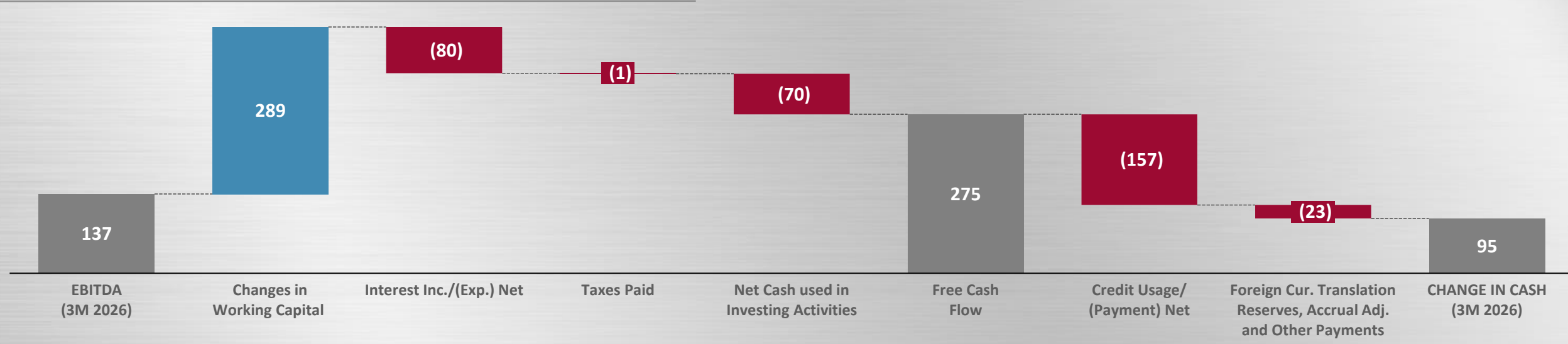




EBITDA NET PROFIT (USD MN)



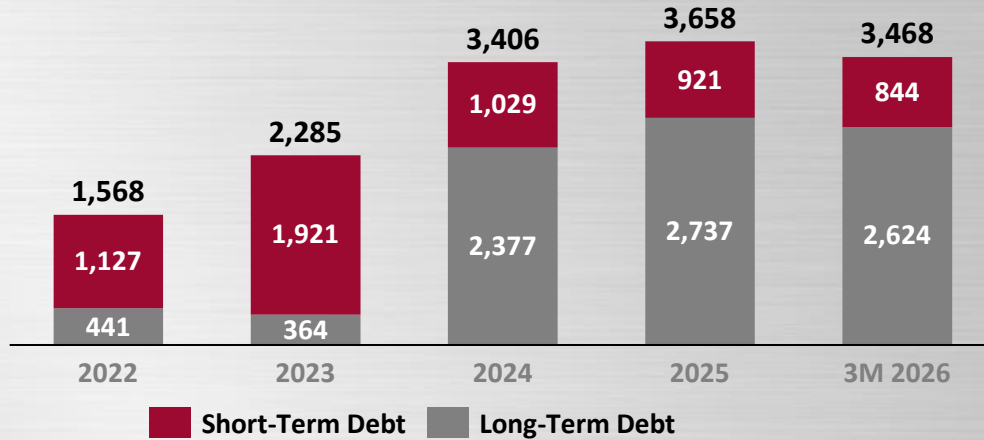
EBITDA CHANGE IN CASH (USD MN)



ANALYSIS OF FINANCIAL POSITION



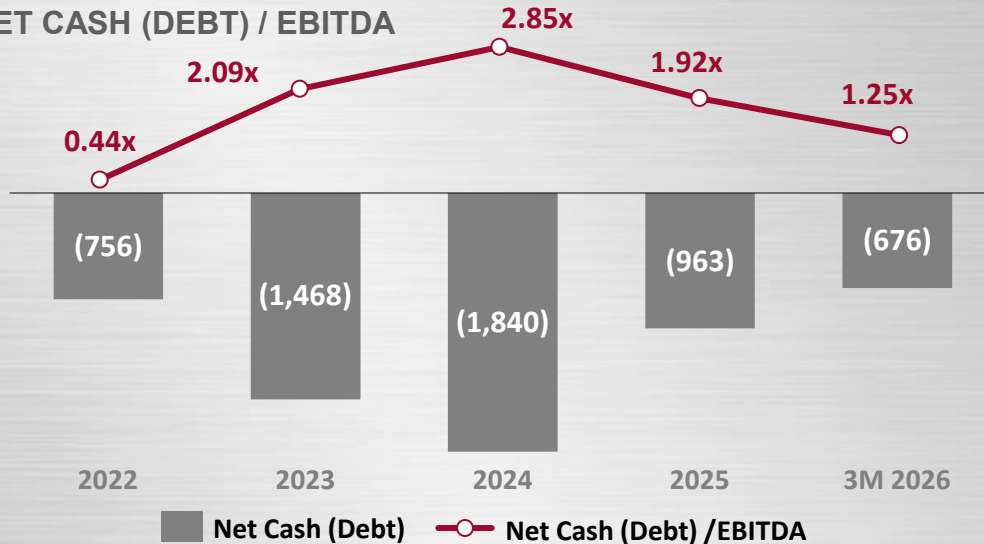
FINANCIAL BORROWINGS* (USD MN)



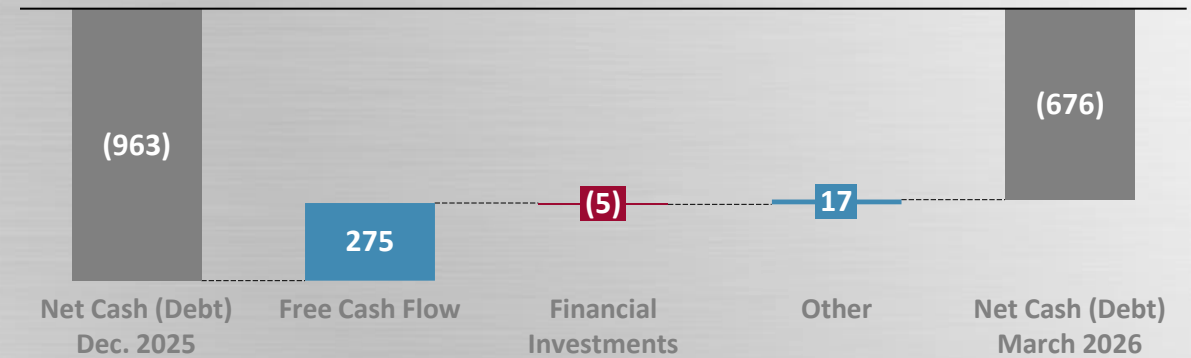
NET WORKING CAPITAL (USD MN)



NET CASH (DEBT) / EBITDA

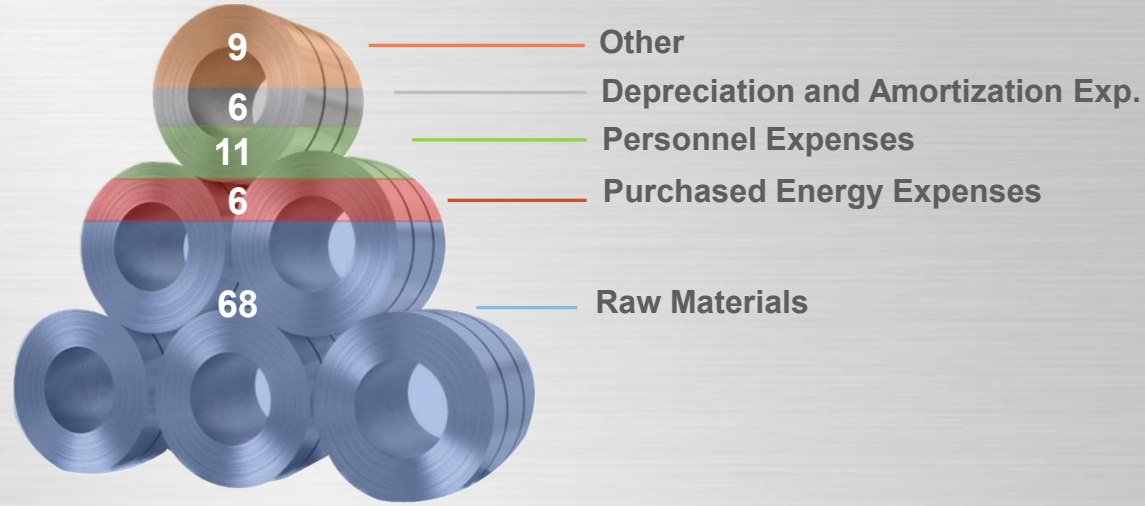


NET CASH (DEBT) (USD MN)



COST OF SALES BREAKDOWN* (%)

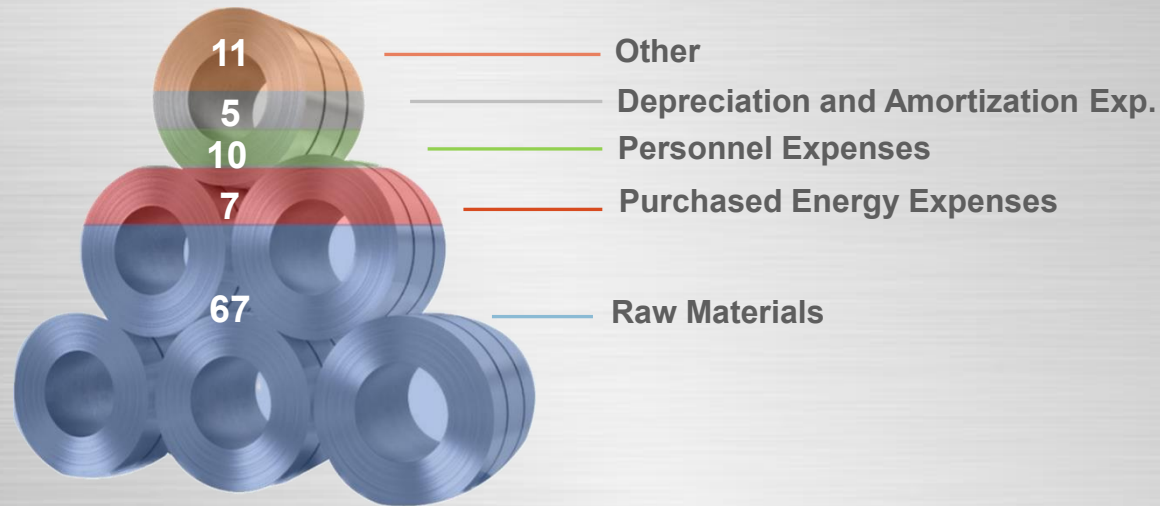
3M 2026



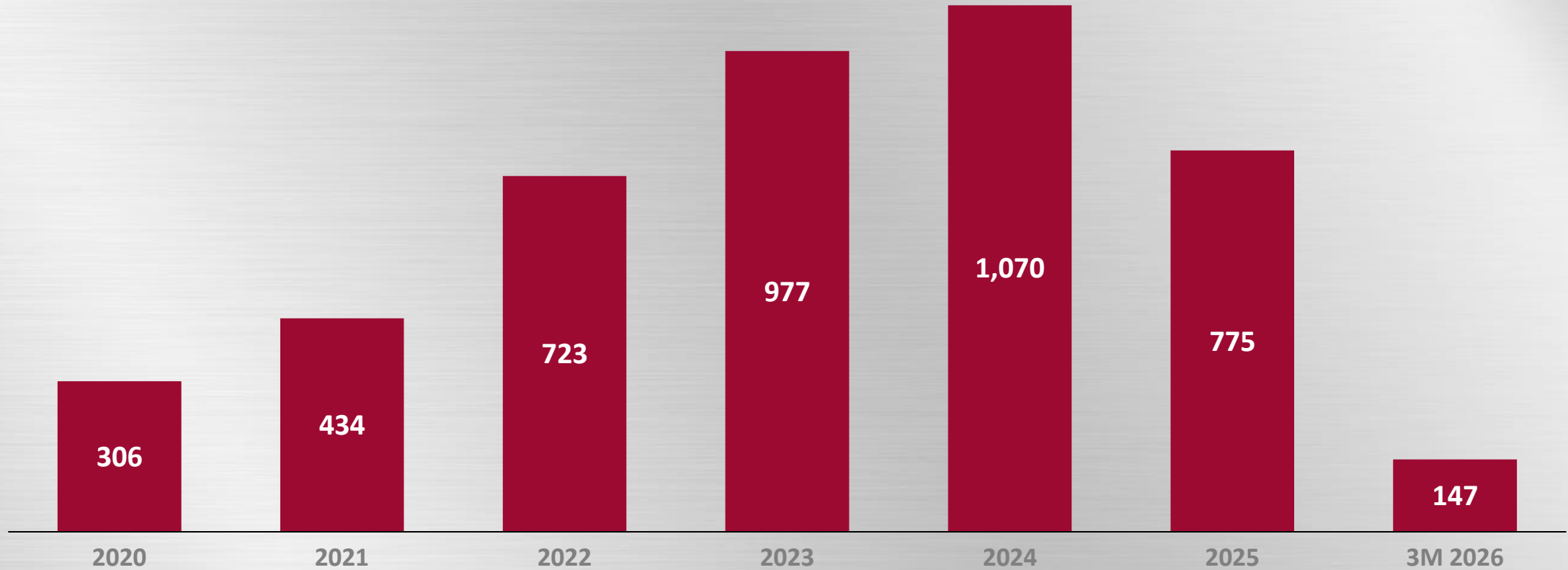
RAW MATERIALS BREAKDOWN



2025



CAPITAL EXPENDITURES* (USD MN)

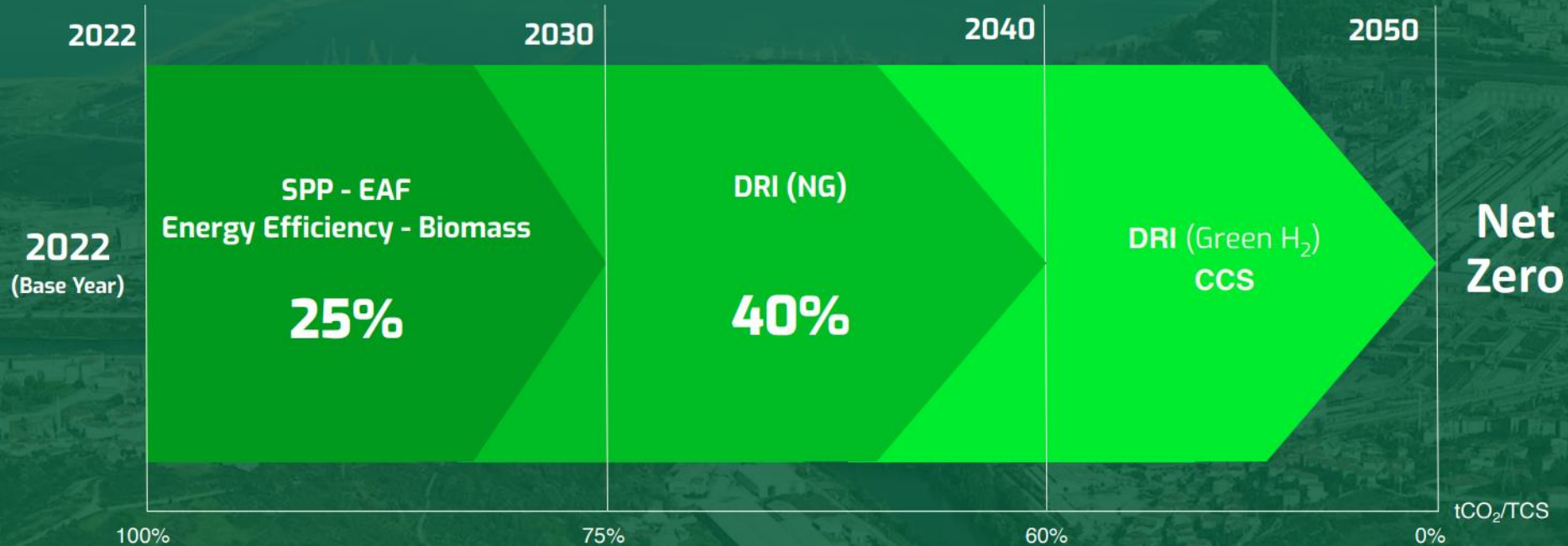


*Advance payments for capital expenditures are not included.



Our Greenhouse Gas Reduction Target

For a world where the global average temperature increase should be limited to 1.5 °C, we aim to reduce our emissions by 25% in 2030 and 40% in 2040 so to achieve the Net Zero emission target by 2050.



CCS - Carbon Capture and Storage



investorrelations@erdemir.com.tr

www.erdemir.com.tr/investor-relations/

+90 216 578 80 61



Ereğli Demir Çelik Fabrikaları T.A.Ş. (Erdemir) may, when necessary, make written or verbal announcements about forward-looking information, expectations, estimates, targets, assessments and opinions. Erdemir has made the necessary arrangements about the amounts and results of such information through its Disclosure Policy and has shared such policy with the public through the Erdemir website, in accordance with the Capital Markets Board regulations. As stated in related policy, information contained in forward-looking statements, whether verbal or written, should not include unrealistic assumptions or forecasts. It should be noted that, actual results could materially differ from estimates taking into account the fact that they are not based on historical facts but are driven from expectations, beliefs, plans, targets and other factors which are beyond the control of our Company. As a result, forward-looking statements should not be fully trusted or taken as granted. Forward-looking statements should be considered valid only considering the conditions prevailing at the time of the announcement. In cases where it is understood that forward-looking statements are no longer achievable, such matter will be announced to the public and the statements will be revised. However, the decision to make a revision is a result of a subjective evaluation. Therefore, it should be noted that, when a party is coming to a judgement based on estimates and forward-looking statements, our Company may not have made a revision at that particular time. Our Company makes no commitment to make regular revisions which would fully cover changes in every parameter. New factors may arise in the future which may not be possible to foresee at this moment in time.